
New Frameworks for Economic Damage Measurement

Economic damage measurement, whether sourced, inter alia, in

- intellectual property infringement disputes,
- antitrust price fixing disputes,
- environmental contamination disputes, or
- breach of contract disputes,

typically relies on discounted cash flow (DCF) analysis of one type or another. For many cases, however, the DCF framework is fundamentally wrong. In this presentation, Gordon Rausser, the Robert Gordon Sproul Distinguished Professor at the University of California, Berkeley, and Senior Consultant at Charles River Associates, lays out for litigators an internally consistent approach for economic damage analysis and measurement. Based on a rich set of case studies, Dr. Rausser uses induction to identify a more robust framework based on the integration of modern finance and economic theory. The framework formally incorporates risk and uncertainty, flexibility, and multiple strategic growth strategies in the so-called New as well as the Old Economy.

Dr. Gordon C. Rausser is the former Dean of the College of Natural Resources at the University of California, Berkeley (1994–2000), former senior economist at the Council of Economic Advisors, the founder and former president of the Institute for Policy Reform, and has served as chief economist of the Agency for International Development. He has been selected as a Fellow of numerous economic and statistical associations. Dr. Rausser is an expert in various economic, financial, and litigation disciplines, including antitrust, asset evaluation, damage estimation, merger and statistical analysis, commodities futures markets, industrial organization, and the economics of negotiations.

Founded in 1965, **Charles River Associates** is a leading provider of sophisticated economic and financial consulting services, expert testimony and litigation support, and business consulting. The firm's areas of expertise include auctions, antitrust, mergers and acquisitions, policy impact assessments, corporate finance, strategy and business operations, and regulatory economics. CRA has advised legal and corporate clients, government agencies, and other organizations in thousands of engagements.

Charles River Associates

Cordially Invites You to a Dinner Seminar

New Frameworks for Economic Damage Measurement

Featuring:

Gordon C. Rausser

Robert Gordon Sproul Distinguished Professor
University of California —Berkeley
Senior Consultant, Charles River Associates

Cocktails: 6:00 - 6:30 PM

Dinner: 6:30 - 9:00 PM

Thursday, March 22, 2001

Regal Biltmore Hotel

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Los Angeles

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